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Minsheng Education Group Company Limited 民生教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

VOLUNTARY ANNOUNCEMENT STUDENT ENROLLMENT AS OF 23 SEPTEMBER 2019

This is a voluntary announcement made by Minsheng Education Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to present the total new student enrollment and the total student enrollment of the Group as of 23 September 2019:

	2019/2020 academic year (As of 23 September 2019)	2018/2019 academic year (As of 31 December 2018)	Change in student number	Change (%)
Total new student enrollment of the Group	29,777	20,100 ^(Note 1)	+9,677	+48.1%
Total student enrollment of the Group	81,551 ^(Note 2)	65,496 ^(Note 1)	+16,055	+24.5%

Note:

- (1) Qufu Fareast Vocational and Technical College (“**Fareast College**”) was not operated by the Group as at 31 December 2018, therefore the student enrollment of Fareast College was not included in both the total new student enrollment and the total student enrollment of the Group as of 31 December 2018.
- (2) Since February 2019, Fareast College has been entrusted to Chongqing Yuecheng Zhiyuan Education Technology Co., Ltd.* (重慶悅誠智遠教育科技有限公司), a consolidated affiliated entity of the Company for management, therefore the new student enrollment of Fareast College for 2019/2020 academic year was included in the total student enrollment of the Group as of 23 September 2019.

The Company's shareholders and potential investors should note that the above announcement is made based on unaudited operational data of the Group and this data has not been audited or reviewed by the Company's auditors.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 24 September 2019

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.

* *For identification purpose only*