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**Minsheng Education Group Company Limited**  
**民生教育集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1569)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR**

**MAJOR TRANSACTION**  
**THE ACQUISITION OF 51% OF THE ISSUED SHARE CAPITAL OF**  
**LEED INTERNATIONAL**  
**AND**  
**COMMENCEMENT OF THE ENTRUSTED ARRANGEMENT**  
**AND**  
**ENTITLEMENT OF 100% NET PROFITS OF DIANCHI COLLEGE**

Reference is made to (i) the announcement dated 21 August 2018 and the supplemental announcement dated 5 October 2018 (collectively the “**Announcements**”) issued by Minsheng Education Group Company Limited (民生教育集团有限公司) (the “**Company**”) in relation to the acquisition of 51% of the issued share capital of Leed International Education Group Inc. (“**Leed International**”) by Minsheng Vocational Education Company Limited (“**Minsheng Vocational**”), a wholly-owned subsidiary of the Company; and (ii) the announcement dated 11 September 2018 (the “**Delay Announcement**”). Unless otherwise stated, terms defined in the Announcements and the Delay Announcement shall have the same meanings when used in this announcement.

As disclosed in the Announcements, a circular containing, among other things, (i) details of the Share Purchase Agreement and the transactions contemplated under it; (ii) financial information of the Group; (iii) financial information of Leed International (the “**Circular**”), shall be despatched on or before 11 September 2018.

As disclosed in the Delay Announcement, an application has been made for the consent of the Stock Exchange to waive the requirement of Rule 14.41(a) of the Listing Rules and to extend the deadline for the dispatch of the Circular to 31 October 2018. The Stock Exchange has granted the consent for such extension.

As the Company requires additional time to finalise relevant disclosure in the Circular and to complete the relevant financial information, including but not limited to the statement of indebtedness to be included in the Circular, an application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules by further extending the

date of dispatch of the Circular to a date falling on or before 31 December 2018. The Stock Exchange has granted such consent and the Circular is expected to be despatched to the Shareholders on or before 31 December 2018.

By the order of the Board  
**Minsheng Education Group Company Limited**  
**Li Xuechun**  
*Chairman*

Hong Kong, 31 October 2018

*As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.*