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**Minsheng Education Group Company Limited**  
**民生教育集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1569)**

**CLARIFICATION ANNOUNCEMENT**

Minsheng Education Group Company Limited (the “**Company**”) would like to inform its shareholders and potential investors that it has come to its attention that on 10 August 2018, the Ministry of Justice of the People’s Republic of China (“**PRC**”) has published the review draft of the draft Amendments to the Regulations on the Implementation of the Non-state Education Promotion Law of the People’s Republic of China 《中華人民共和國民辦教育促進法實施條例(修訂草案)(送審稿)》 (the “**Draft Amendments**”) for consultation.

As advised by its legal advisers as to the laws of the PRC (“**PRC Legal Advisers**”), the Company wishes to clarify that the Draft Amendments are still under consultation and are not yet promulgated or implemented in the PRC. Accordingly, as at the date of this announcement, the business operations of the Company and its subsidiaries have not been affected by the Draft Amendments. The Company will continue to follow the development of the Draft Amendments and the relevant laws and regulation. Where appropriate, the Company will make further announcements in this regard in compliance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By the order of the Board  
**Minsheng Education Group Company Limited**  
**Li Xuechun**  
*Chairman*

Hong Kong, 13 August 2018

*As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.*