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## **Minsheng Education Group Company Limited**

**民生教育集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 1569)**

### **VOLUNTARY ANNOUNCEMENT OPERATIONAL UPDATE ON THE GROUP'S BUSINESS**

This announcement is made by the board of directors (the “**Board**”) of Minsheng Education Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The Board is pleased to announce that:

#### **TUITION FEE INCREASE**

The Group has obtained all necessary governmental approvals in 2017 for the increase in tuition fee at each of the four schools operated and owned by the Group, namely, Chongqing College of Humanities, Science and Technology, Pass College of Chongqing Technology and Business University, Chongqing Vocational College of Applied Technology and Inner Mongolia Fengzhou Vocational College (Qingcheng Branch) (collectively, our “**Schools**”). The range of such increase is between RMB1,000 to RMB2,000 per each student for each school year in relation to over half of the undergraduate majors offered by our Schools. Most junior college majors of our Schools have also seen a certain degree of incremental increase in tuition fees to be charged. The newly approved tuition fees are applicable for students newly enrolled in the autumn of 2017.

#### **NEW MAJORS**

Our Schools will offer 11 new majors to newly enrolled students in the autumn of 2017. Such new major includes, new energy science and engineering, communication engineering, internet of things engineering and social sports guidance and management for Chongqing College of Humanities, Science and Technology; logistics engineering, real estate development and management for Pass College of Chongqing Technology and Business University; new energy vehicle technology, mobile internet application technology for Chongqing Vocational College of Applied Technology; and urban rail transit operation and management, stomatology technology and elevator engineering technology for Inner Mongolia Fengzhou Vocational College (Qingcheng Branch).

## **INCREASE IN NUMBER OF STUDENTS**

The Group has seen an increase in undergraduate student enrollment quota for our Schools in 2017 compared to that in 2016. As a result, the number of newly enrolled students and the total number of students enrolled in our Schools for the 2017-2018 school year are expected to increase compared to the 2016-2017 school year.

## **GOVERNMENTAL SUBSIDIES**

In July 2017, our Schools have received an aggregate of RMB47.49 million of per-student governmental subsidies , of which Chongqing College of Humanities, Science and Technology has received RMB28.35 million, Pass College of Chongqing Technology and Business University has received RMB15.62 million, and Chongqing Vocational College of Applied Technology has received RMB3.52 million. The amount of governmental subsidies received in 2017 is on a level similar to those received in 2016.

**The Company's shareholders and potential investors should note that the above announcement is made based on unaudited operational data of the Group and this data has not been audited or reviewed by the Company's auditors.**

**The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Minsheng Education Group Company Limited**  
**Li Xuechun**  
*Chairman*

Hong Kong, 27 July 2017

*As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.*